ASX ANNOUNCEMENT

3 June 2020

Recommencement of Ned's Creek Joint Venture Exploration Program

Western Australian gold explorer Lodestar Minerals Limited (**ASX: LSR**) ("**Lodestar**" or "**the Company**") advises that Vango Mining Ltd **("Vango")** have today advised the market that they are planning further drilling over the Ned's Creek Project covered by the joint venture with Lodestar. Pursuant to the terms of the joint venture Vango is spending $5 million over a 3 year period to earn a 51% interest in the Ned's Creek Project.

Vango have confirmed that the joint venture project area is highly prospective for gold, and other elements such as copper-lead-zinc, as evidenced by Vango's recent drilling results announced last quarter (refer Vango announcement [**ASX:VAN**] dated 10th February 2020).

Lodestar has at this stage been advised drilling should commence during July, and will provide the market with an updated timetable once received from Vango.

This release has been authorised by the Board of Lodestar.

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