

13 February 2018

ASX Market Announcements
 Australian Securities Exchange
 20 Bridge Street
 SYDNEY NSW 2000

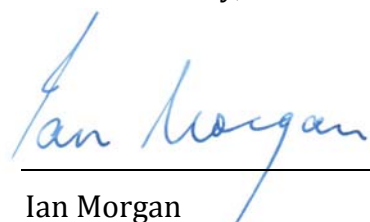
RE: Vango Mining Limited (ASX: VAN) (**Vango**) Appendix 5B "Mining exploration entity and oil and gas exploration entity quarterly report" for the quarter ended 31 December 2017 - lodged 31 January 2018 (**Appendix 5B**)

The Appendix 5B (Item 8.4) reported details of \$6,501,000 total loans payable at 31 December 2017, which should have been as follows:

Interest Rate per annum	Loan Facility	Amount Drawn	Term
	A\$'000	A\$'000	
25%	4,850	3,800	2 years
10%	681	681	At call
10%	20	20	90 days
10%	2,000	2,000	18 months
	7,551	6,501	

Following is a marked-up copy of the Appendix 5B reporting the changes made.

Yours sincerely,



Ian Morgan
 Company Secretary

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

VANGO MINING LIMITED

ABN

68 108 737 711

Quarter ended ("current quarter")

December 2017

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(899)	(1,938)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(76)	(147)
	(e) administration and corporate costs	(288)	(463)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	2
1.5	Interest and other costs of finance paid	(101)	(111)
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other	-	-
1.9	Net cash from / (used in) operating activities	(1,363)	(2,657)
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options		
3.5	Proceeds from borrowings	2,020	3,680
3.6	Repayment of borrowings	(143)	(188)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (issue of options)	-	-
3.10	Net cash from / (used in) financing activities	1,877	3,492

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	525	204
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,363)	(2,657)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,877	3,492
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,039	1,039

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,039	525
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,039	525

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
80
-

Director fees and reimbursement of Company expenses \$80,000

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available

Add notes as necessary for an understanding of the position

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	7,551	6,501
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	1,500	1,500
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

~~1 Unsecured 2-year term loans are accruing interest at 25%pa (\$3,800,000) and 10% (\$2,701,000) payable 6 months in arrears, excluding interest.~~

21 During the September 2017 quarter, \$1,500,000 was borrowed as follows:

- A\$ 500,000 from Li Yue Xie (at call, interest rate 15% per annum and unsecured)
- A\$ 1,000,000 from MOU Holdings Pty Ltd (at call, interest rate 15% per annum and unsecured)
- On 20 October 2017, the loans were converted by the Company issuing convertible notes carrying an interest rate of 15%pa payable on maturity, a term of 18 months, unsecured, and a fixed conversion price of 18 cents per share at the election of each noteholder. **(Notes)**
- On 30 November 2017, the Company's shareholders resolved to approve the issue of the Notes in accordance with ASX Listing Rule 7.1.

32 Financing facilities are available, unsecured and drawn from various unrelated and non-financing entities:

<u>Interest Rate per annum</u>	<u>Loan Facility</u>	<u>Amount Drawn</u>	<u>Term</u>
	<u>A\$'000</u>	<u>A\$'000</u>	
<u>25%</u>	<u>4,850</u>	<u>3,800</u>	<u>2 years</u>
<u>10%</u>	<u>681</u>	<u>681</u>	<u>At call</u>
<u>10%</u>	<u>20</u>	<u>20</u>	<u>90 days</u>
<u>10%</u>	<u>2,000</u>	<u>2,000</u>	<u>18 months</u>
	<u>7,551</u>	<u>6,501</u>	

9. Estimated cash outflows for next quarter**\$A'000**

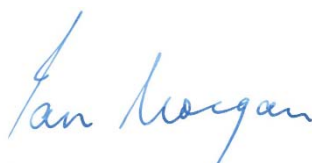
9.1	Exploration and evaluation	1,000
9.2	Development	300
9.3	Production	-
9.4	Staff costs	100
9.5	Administration and corporate costs	300
9.6	Other (provide details if material)	-
9.7	Total estimated cash outflows	1,700

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



(Director/Company secretary)

Date: 31 January 2018

Print name: Ian Morgan

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.