



9th March 2016
The Companies Announcements Office
ASX Limited

SARCO Project Update

The Management of Vango Mining Limited (VAN) would like to update its shareholders on recent developments regarding our share and interest in the SARCO Bauxite Project in Laos.

SARCO is a 226mt bauxite resource comprised of two tenements on the Bolaven Plateau, located in southern Laos. Total accessible tenure holding is 487km² across two tenements. The project is a joint venture arrangement between VAN (49%) and China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd (NFC) (51%).

The VAN Board has determined that with the public notification late in 2015 of a signed US\$6.8 Billion agreement between the governments of China and Laos for the funding and development of an extensive rail infrastructure between China and Laos that both VAN and NFC have reiterated the potential return to shareholders for the continued interest and development in the SARCO project.

The Management of VAN hereby wish to announce they have terminated negotiations with Southwest Pacific Bauxite (HK) Ltd to extend the term of the call options agreement (dated 5th September 2014).

Both NFC and VAN will continue discussions in the near future to coordinate and develop a strategy for the development of this project. Once completed Shareholders will be updated.

For further information, please contact:
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