26 May 2020

DAMPIER GOLD COMMENCES LITIGATION AGAINST VANGO MINING

Dampier is vigorously pursuing its legal rights in respect of the K2 Project against Vango

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- Following its announcement to the market on 12 February 2020, and subsequent to unsatisfactory responses to its Letter of Demand, Dampier Gold Limited (ASX:DAU) ("**Dampier**") has today **commenced legal proceedings in the Supreme Court of Western Australia** against Vango Mining Limited (on its own behalf and on behalf of its wholly owned subsidiary Dampier (Plutonic) Pty Limited) (ASX:VAN) ("**Vango**") **seeking damages, costs and an order requiring the transfer of its beneficial interest earned pursuant to the K2 Project Farm-in Joint Venture Binding Terms Sheet signed on 12th May 2017.**

- **The Supreme Court proceedings also include a claim for unpaid royalty payments and milestone payments arising from the Plutonic Dome Purchase and Sale Agreement**

- K2 Project includes any continuous tenements which cover adjacent, on-strike or down-dip extensions of the K2 ore-body or mineralised zones, which falls within the Marymia project area referred to by Vango as the PHB Corridor.

Dampier has engaged leading Commercial Litigation and Dispute Resolution firm Bennett + Co to act for it in the Supreme Court Proceedings and has also engaged Senior Counsel from the Western Australian Bar.

Malcolm Carson, Executive Chairman Dampier Gold stated:

> _"Dampier has endeavoured to negotiate sensibly with Vango over a long period of time and it is disappointing that our efforts to resolve this dispute without the need for litigation have proved unsuccessful."_

> _"Dampier wishes to advise our shareholders that it will now vigorously pursue its rights and entitlements through the Supreme Court of Western Australia and will do all things necessary to have this dispute determined by the Court as expeditiously as possible."_

This announcement has been authorised by the Chairman

Malcolm Carson
EXECUTIVE CHAIRMAN
Email: malcolm.carson@dampiergold.com
Website: www.dampiergold.com

dampiergold.com