

**ASX Announcement
26 May 2020**

Vango's Response to Dampier's Spurious Proceedings

Further to previous announcements, a Binding Terms Sheet between Vango Mining Limited (ASX: VAN) ("Vango") and Dampier Gold Limited (ASX: DAU) ("Dampier") lapsed on 11 November 2019.

As a result, Dampier failed to earn any interest in K2 and all rights and interests in K2 continue to be held solely by Vango.

On 25 May 2020 Dampier commenced Supreme Court proceedings in relation to the lapsed Terms Sheet claiming a 4.1% interest in K2, damages and other unspecified amounts relating to an earlier agreement.

Vango intends to vigorously defend against these spurious proceedings.

For and on behalf of the Board.



Bruce McInnes
Executive Chairman
Vango Mining Limited