

ASX ANNOUNCEMENT

10 August 2018

Notice of Dispute - K2 Gold Mine Project Joint Venture

On 9 August 2018 Dampier Gold Ltd (**DAU**) issued to Vango Mining Limited (**VAN**) a Notice of Dispute pursuant to the Binding Terms Sheet between VAN and DAU dated 12 May 2017.

DAU confirms that there exists a joint venture between DAU and VAN for the development of the K2 Project. DAU currently holds a beneficial interest of 4.1% in the K2 Project tenements.

DAU assert that VAN is acting in breach of the Binding Terms Sheet. Principally, the Joint Venture Committee to be formed pursuant to the Binding Terms Sheet has not approved expenditure tranches for the Development of the K2 Project to enable DAU to spend funds required to increase its interest from 4.1% currently up to 50%.

Pursuant to the Binding Terms Sheet, DAU and VAN must use their best endeavours to resolve the Dispute. If the Dispute is not resolved within 3 weeks the matter will be referred to a mediator.

Malcolm Carson
Chairman